The New York Times

ation Sets Its Sights on Building Sane Economy IRAQ WAR ENDS

_{te} Cost Tax, Salary Caps, Trust-Busting Top List

e President has called for passage of the Safeguards a New Economy (S.A.N.E.) bill. omnibus economic package ades a federal maximum wage. adatory True Cost Accounta phased withdrawai from

mplex financial instruments, d other measures intended to prove life for ordinary Ameri-(See highlights box on Page (10.) He also repeated earlier calls r passage of the "Ban on Lobbybill currently making its way ough Congress.

Treasury Secretary Paul Krug-nan stressed the importance of the bill. "Markets make great servants, terrible leaders, and absurd religions," sald Krugman, quoting Paul Hawken, an advocate of corporate responsibility and author of Blessed Unrest, How the Largest Movement in the World Came into Being and Why No One Saw It "At this point, the market is our

sald that the new Treasury bill seeks to ensure the prosperity of all citizens, rather than simply supporting large cor-porations and the wealthy. The market is supposed to serve us. Unfortunately, we have ended up

Much as Roosevelt, after the

World War II American middleworld War II American middle-class prosperity have all been swept away," said House Speaker Nancy Pelosi, who initially op-

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Maximum Wage Law Succeeds

Salary Caps Will Help Stabilize Economy

By J.K. MALONE

WASHINGTON - After long and washington — after iong and often bitter debate, Congress has passed legislation, fiercely lought for by labor and progressive groups, that will limit top salaries to fifteen times the minimum wage. Tying the bill to a plan of overall eform of the U.S. economy, the bill echoes a similar effort enacted by President Franklin Roosevelt In 1942, which was followed by the longest period of growth for the middle class in U.S. history.

When C.E.O. salaries remain stable thanks to high taxation of high salaries, there's little incentive to take big risks with shareholders money, and the economy remains in a steady growth mode," said Sen-ator Barney Frank, one of the bill's co-sponsors. But when C.E.O. salaco-sponsors. "But when C.r.O. sala-ries can fly through the roof, there's a very strong incentive for C.E.O.s

Continued on Page A10 Popular Pressure Ushers

The spate of reform initiatives

undertaken by the Administration

and both houses of Congress can

be attributed directly to grass-

leader and our religion. No wonder the median standard of living has been declining so much for so

serving the market. That's very

Great Depression, put the brakes on C.E.O. wages and irresponsible banking practices, administration officials claim that today we need to rein in the industry that has caused such chaos and misery. The building blocks of post-

TREASURY ANNOUNCES "TRUE COST" TAX PLAN

The long-awaited "True Cost" plan, which requires product price es to reflect their cost to society.

has been signed into law, Beginning next month, throw-away items like plastic water bottles and other items which are wasteful or damaging to the enviwasterin or gamaging to the envi-ronment will be heavily taxed, as in many developed countries. Steep taxes will also apply to large cars and gasoline.

The new plan calls for a 200 percent tax on gasoline, comparable to the one long in effect in most European countries. Companies and consumers are already switching in droves from inefficient gas vehi cles to new electric cars. "We sud-denly have a waiting list 200 names long for the EVI," said Jake Cluber, the owner of Cluber Chevrolet in

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Recent Progressive Tilt

Study Cites Movements for Massive Shift in DC

By SAMUEL FIELDEN

minors, ex-recruiters nationwide look for new work. The Times follows one on his job-hunt odyssey By MARCUS S. DRIGGS



Recruiters Train for New Life

As a ban is imposed on recruiting

Last to Die

Two proportional monuments one to the Iraqi dead, 300 feet high, and one to the American dead, 15 feet high - are unveiled in Baghdad, and a five-year-old boy whose lifespan coincided with that of the Iraq War is

BY J. FINISTERRA, PACE AS

U.S. Army helicopters begin moving troops and equipment from Saddam Hussein's former Baghdad palace. USA Patriot Act Repealed Eight years later, a shamefaced Congress quietly repeals the much-maligned USA Patriot Act. unanimously... or almost. BY SYBIL LUDINGTON, PAGE AS

Evangelicals Open Homes to

Up to a million lraql exiles

nearly half of the total - will find sanctuary in Christian homes across the U.S., vows the National Association of Evangelicals, Other denominations are expected to

BY W. WILPERFORCE, PACE A7

Public Relations Industry Starts to Shut Down

The public relations industry has been criticized for misleading the American people, corrupting politicians, and even helping to start wars. Now, it's beginning the process of shutting down for

Veterans' Administration hospital "I want you to know that if we had had the slightest suspicion that Saddam could use W.M.D.s. against you, we never would have sent hundreds of thousands of you to be sitting ducks on the Iraqi border for several months."

COURTESY ARMY ME

300,000 Troops Never Faced

Risk of Instant Obliteration

By FRANK LARIMORE

am Husseln lacked weapons of

mass destruction.

Now that all of you brave

turning, it's important to us to

reassure you, and the American

people, that we were certain Hus-sein had no W.M.D.s and that he

seth had no W.M.D.s and that he would never launch a first strike against the U.S.," Ms. Rice told a group of wounded soldiers at a

Mr. Rice was referring to the fact that by August 2002, eight months before the ground invasion, the US had over 100,000 troops stationed in countries throughout the Gulf, a in countries throughout the tunt, a number that grew to over 300,000 shortly before the 2003 attack on Baghdad. Most of these were with in range of the Scud missiles used by Mr. Hussein in the 1991 Gulf by Mr. Hussem in the 1993 God War, that could easily have been fitted with chemical or biological warpone if they had existed

Troops to Return **Immediately**

By JUDE SHINBIN

WASHINGTON - Operation Iraqi Freedom and Operation Enduring Freedom were brought to an unceremonious close today with a quiet announcement by the Department of Defense that troops would be home within weeks.

"This is the best face we can put on the most unfortunate adventure in modern American history. Defense spokesman Kevin Sites said at a special joint session of Congress. Today, we can finally enjoy peace - not the peace of the brave, perhaps, but at least

As U.S. and coalition troops as U.S. and coanton troops withdraw from Iraq and Afghani-stan, the United Nations will move in to perform peacekeeping duties and ald in rebuilding. The U.N. will be responsible for keeping the two countries stable; coordinating the rebuilding of hospitals, schools, highways, and other infrastructure; and overseeing upcoming elections The Department of the Treasury

confirmed that all U.N. dues owed by the U.S. were paid as of this morning, and that moneys previously earmarked for the war would be sent directly to the U.N.'s Iraq Oversight Body. Apologizes for

The president noted that the Iraq War had resulted in the burning of many bridges. Yet our his-W.M.D. Scare tory with our allies runs deep," he sald, and we all know that friends forgive friends for anything. Or nearly. A spokesperson for the French Ministry of Defense confirmed that France would assist the U.S. withdrawal. "The U.S. helped the Soviet Union defeat Ex-Secretary of State Condolecza Rice reassured soldiers that the Hitler. We do recognize that." Bush Administration had known well before the invasion that Sadd-

in conflict zones worldwide. leaders and rebels pledged peace. (See 'In Conflict Zones Worldwide, Peace Moves, on Page A4.) servicemen and women are re-

On Wall Street, reactions were mixed, with the Dow Jones Industrial Average up 84 points, to close at 4,212. While KBR stock was quickly downgraded to a "junk" rating of BBB-, defense contractors such as Lockheed Martin and Northrop Grummon started up.

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Nationalized Oil To Fund Climate Change Efforts By MARION K. HUBBERT

Congress has voted to place ExxonMobil, ChevronTexaco, and other major oil companies under public stewardship, with the bulk of the companies' profits put in a public trust administered by the United Nations, and used for

ALL THE NEWS

Barely a week after President Obama's historic election victory, thousands of commuters in New York City and Los Angeles were startled to read that the war in Iraq was over, universal health care was a reality, and George W. Bush had been imprisoned—all according to a "special edition" of the New York Times. Distributed freely, the 14-page hoax was virtually indistinguishable from the real thing, except for its altered motto ("All the News We Hope to Print").

Fans of political satire won't be surprised to learn that provocateur Igor Vamos '90 was behind the spoof. A leading member of the prank-pulling, left-leaning Yes Men, Vamos is also known for launching the Barbie Liberation Organization, the group that switched the voice boxes of hundreds of GI Joes and Barbies nationwide. (Astounded shoppers listened to GI Joe giggle, "Math is hard!" and Barbie growl, "Vengeance is mine!") This latest caper united the Yes Men with like-minded organizations and volunteers to pose, as Vamos wrote in an email, "hopeful solutions geared towards making people ask 'Why not? Why is this not real?"" Answers forthcoming (we hope) from the Obama Administration.

-Cielo Lutino '94

The report includes extensive in-